

PUBLIC NOTICE

Big Chino Valley Pumped Storage LLC (Applicant), a subsidiary of ITC Holdings Corp., is preparing to file an application for a license for the Big Chino Valley Pumped Storage Project (Project) with the Federal Energy Regulatory Commission (FERC). The Project (FERC Project No. 14859) will be a 2,000 MW, closed-loop, pumped storage hydroelectric facility that will be located approximately 37 miles northwest of Chino Valley, in Yavapai, Coconino, and Mohave Counties, Arizona.

On March 30, 2018, Applicant filed with FERC a Pre-Application Document (PAD) and Notification of Intent (NOI) to file an application for a license for the Project. The PAD is a compilation of existing information about the Project and its surrounding environment. The NOI briefly lists information about the Project, the Applicant's intent to file a license application, and tribal and political subdivisions that may be affected by, or located in the vicinity of, the Project.

In addition, Applicant will request that FERC allow use of the Traditional Licensing Process (TLP) for the Project. Applicant believes the TLP, as opposed to the Integrated Licensing Process (ILP), will provide the best opportunity to engage in a licensing process that facilitates stakeholder participation, fosters collaborative decision-making, and results in a more efficient review of the Project.

Parties will have 30 days from the date of filing (until April 30, 2018) to submit comments on Applicant's use of the TLP. Any comments on the request to use the TLP should address the following: (A) likelihood of timely license issuance; (B) complexity of the resource issues; (C) level of anticipated controversy; (D) relative cost of the traditional process compared to the integrated process; (E) the amount of available information and potential for significant disputes over studies; and (F) other factors believed to be pertinent. Comments must be sent to Applicant and FERC and reference FERC Project No. 14859. Comments sent to FERC must be submitted in accordance with the filing procedures posted on FERC's website at <http://www.ferc.gov>. Comments sent to Applicant should be directed to Brian Studenka, Director, Grid Development, ITC Holdings Corp. 27175 Energy Way, Novi, MI, 48377 or by email at bstudenka@itctransco.com.

Copies of the PAD will be available for public inspection and reproduction during business hours at UniSource Energy Services, 6405 N Wilkinson Dr., Prescott AZ. In addition, these documents can be viewed online at elibrary.ferc.gov. Any questions regarding the Project may be directed to Brian Studenka at (248) 946-3247 or by email at bstudenka@itctransco.com.

For further information on the Big Chino Valley Pumped Storage Project please see our website at www.bigchinovalleypumpedstorage.com.